

World Anti Corruption Forum



Anti Corruption in Public and
Private Sectors

24-25 September 2012, Amman – Jordan



THE EFFECTIVE ROLE OF ACADEMIA AND PROFESSIONAL INSTITUTIONS IN CORRUPTION DETECTION

**IIA – Institute Jordan
World Anti Corruption Forum
Amman, Jordan 24 & 25 September 2012**





IIA - Jordan

- The Jordanian Association for Internal Auditors was registered in January 2011.
- The IIA Institute in Jordan was approved by the IIA in July 2012, as Institute -in- Formation.
- Membership registration started in March 2012.
- Number of active members are 51 members.





Purpose

support the profession of Internal audit and expand it in any way possible for the propose of developing the effectiveness and efficiency of the economic business sector in Jordan.





“Services rendered to members”

- **Certification & Training Opportunities:** Prepare Internal Auditors for Certification, Local Conferences, seminars and workshops which will provide leading-edge audit tools and techniques to expand our members skills. “ It’s worth mentioning here that JAIA use to get special discounts”.
- **Job Opportunities:** JAIA local network connects members with internal audit/Finance and accounting job opportunities.
- **Networking:** On a local level, you’ll make valuable, lasting connections through local involvement. It’s an ongoing opportunity to share information, support one another, and create mutually beneficial alliances.





“The Effective Role of Internal Audit in Anti Corruption”





IIA Guidance

220.A1 - Internal auditors must exercise due professional care by considering the:

- ❑ **Extent of work needed** to achieve the engagement's objectives.
- ❑ **Relative complexity, materiality, or significance of matters** to which assurance procedures are applied.
- ❑ **Adequacy and effectiveness of governance, risk management, and control** processes.
- ❑ **Probability of significant errors, fraud, or noncompliance.**
- ❑ **Cost of assurance in relation to potential benefits.**

2210.A2 - Internal auditors must consider the probability of significant errors, fraud, noncompliance, and other exposures when developing the engagement objectives.





Managing Fraud Risk

- [Join Forces to Mitigate Risk of Financial Reporting Fraud](#)
- The IIA has announced it is collaborating with the **Center for Audit Quality (CAQ)**, **Financial Executives International**, and the **National Association of Corporate Directors** in a long-term effort to mitigate the risk of financial reporting fraud. The partnership was announced in conjunction with the release of the CAQ's report, **Deterring and Detecting Financial Reporting Fraud – A Platform for Action**.





Managing Fraud Risk

- **GTAG 13: Fraud Prevention and Detection in an Automated World**

Through a step-by-step process for auditing a fraud prevention program, an **explanation of the various types of data analysis to use in detecting fraud**, and a **technology fraud risk assessment template**.

- The GTAG also **supplements The IIA's Practice Guide, Internal Auditing and Fraud**, and **informs CAEs and internal auditors on how to use technology to help prevent, detect, and respond to fraud**.





Managing Fraud Risk

- [Practice Guide: Internal Auditing and Fraud](#)
- This guide discusses fraud and **provides general guidance to help internal auditors comply with professional standards**. Because fraud negatively impacts organizations in many ways — financially, reputational, and through social implications — **it is important for organizations to have a strong fraud program that includes awareness, prevention, and detection programs, as well as a fraud risk assessment process to identify risks within the organization.**





Managing Fraud Risk

- [Managing the Business Risk of Fraud: A Practical Guide](#)

- This guidance outlines **five key principles** of a fraud risk management process and recommends ways in which boards, senior management, and internal auditors can fight corporate fraud.
 - Fraud Risk Governance.
 - Fraud Risk Assessment.
 - Fraud Prevention.
 - Fraud Detection.
 - Fraud Investigation and Corrective Action.





Internal Audit is your first line of defense

