World Anti Corruption Forum



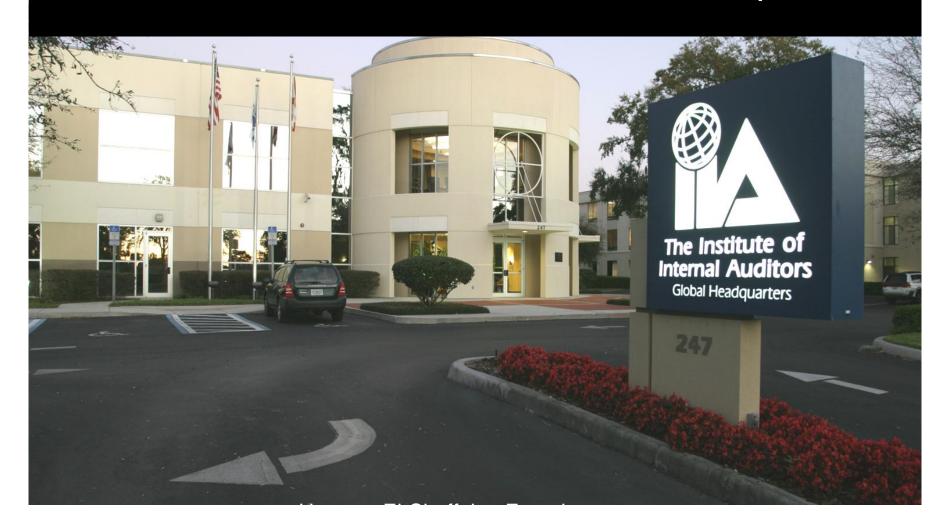
Anti Corruption in Public and Private Sectors

24-25 September 2012, Amman – Jordan



THE EFFECTIVE ROLE OF ACADEMIA AND PROFESSIONAL INSTITUTIONS IN CORRUPTION DETECTION

IIA – Institute Jordan World Anti Corruption Forum Amman, Jordan 24 & 25 September 2012







IIA - Jordan

- The Jordanian Association for Internal Auditors was registered in January 2011.
- □ The IIA Institute in Jordan was approved by the IIA in July 2012, as Institute -in- Formation.
- Membership registration started in March 2012.
- Number of active members are 51 members.





Purpose

support the profession of Internal audit and expand it in any way possible for the propose of developing the effectiveness and efficiency of the economic business sector in Jordan.





"Services rendered to members"

- Certification & Training Opportunities: Prepare Internal Auditors for Certification, Local Conferences, seminars and workshops which will provide leading-edge audit tools and techniques to expand our members skills. "It's worth mentioning here that JAIA use to get special discounts".
- Job Opportunities: JAIA local network connects members with internal audit/Finance and accounting job opportunities.
- Networking: On a local level, you'll make valuable, lasting connections through local involvement. It's an ongoing opportunity to share information, support one another, and create mutually beneficial alliances.





"The Effective Role of Internal Audit in Anti Corruption"





IIA Guidance

- **220.A1** Internal auditors must exercise due professional care by considering the:
 - Extent of work needed to achieve the engagement's objectives.
 - Relative complexity, materiality, or significance of matters to which assurance procedures are applied.
 - Adequacy and effectiveness of governance, risk management, and control processes.
 - Probability of significant errors, fraud, or noncompliance.
 - Cost of assurance in relation to potential benefits.
- **2210.A2** Internal auditors must consider the probability of significant errors, fraud, noncompliance, and other exposures when developing the engagement objectives.





- Join Forces to Mitigate Risk of Financial Reporting Fraud
- □ The IIA has announced it is collaborating with the Center for Audit Quality (CAQ), Financial Executives International, and the National Association of Corporate Directors in a long-term effort to mitigate the risk of financial reporting fraud. The partnership was announced in conjunction with the release of the CAQ's report, Deterring and Detecting Financial Reporting Fraud A Platform for Action.





GTAG 13: Fraud Prevention and Detection in an Automated World

Through a step-by-step process for auditing a fraud prevention program, an explanation of the various types of data analysis to use in detecting fraud, and a technology fraud risk assessment template.

The GTAG also supplements The IIA's Practice Guide, Internal Auditing and Fraud, and informs CAEs and internal auditors on how to use technology to help prevent, detect, and respond to fraud.





- Practice Guide: Internal Auditing and Fraud
- This guide discusses fraud and provides general guidance to help internal auditors comply with professional standards. Because fraud negatively impacts organizations in many ways — financially, reputational, and through social implications — it is important for organizations to have a strong fraud program that includes awareness, prevention, and detection programs, as well as a fraud risk assessment process to identify risks within the organization.





- Managing the Business Risk of Fraud: A Practical Guide
- This guidance outlines five key principles of a fraud risk management process and recommends ways in which boards, senior management, and internal auditors can fight corporate fraud.
 - Fraud Risk Governance.
 - Fraud Risk Assessment.
 - Fraud Prevention.
 - Fraud Detection.
 - Fraud Investigation and Corrective Action.





Internal Audit is your first line of defense

